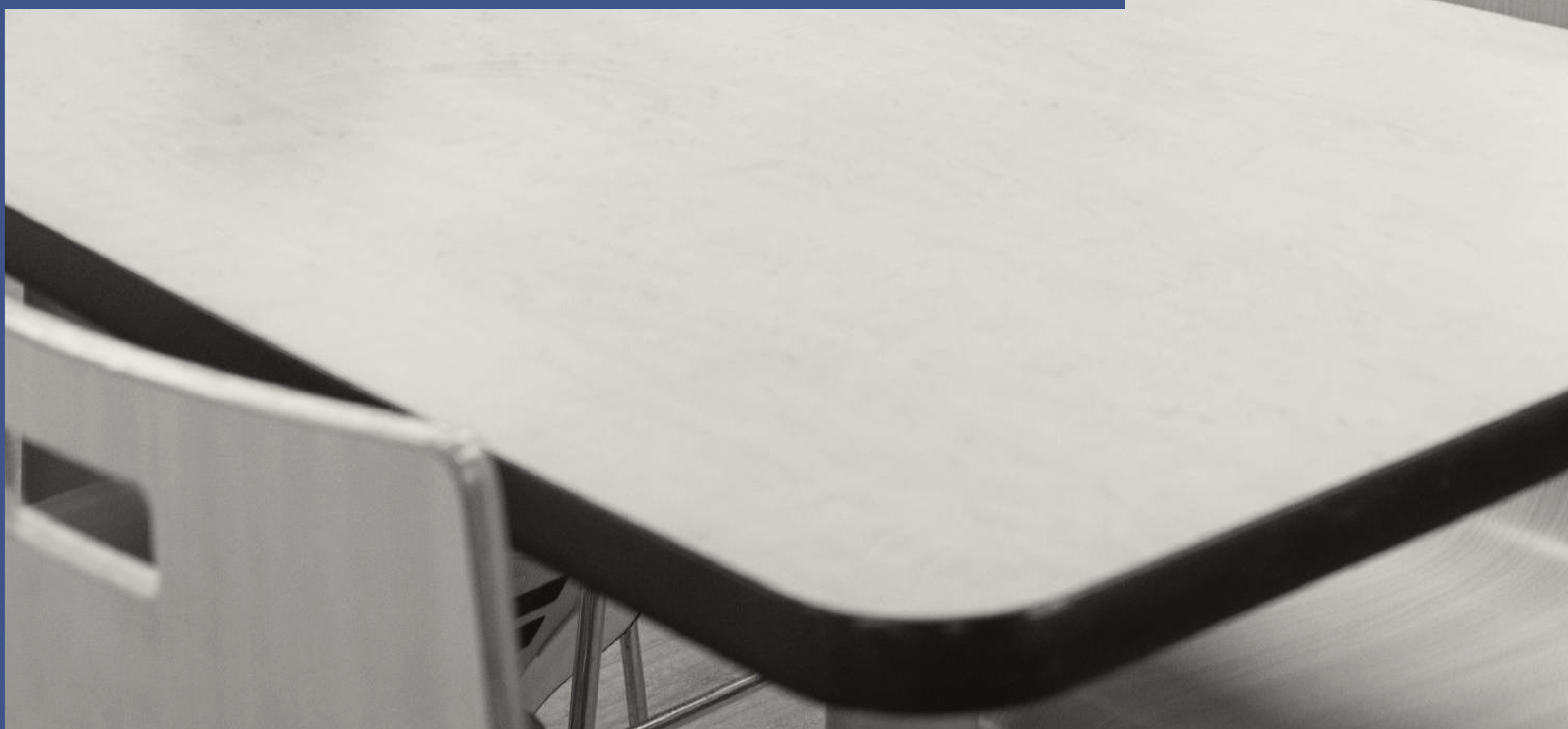




**EDUCATIONAL INCOME TAX CREDIT
& OPPORTUNITY SCHOLARSHIP
TAX CREDIT**



**Let's turn tax credits into futures filled with promise—
together.**

Let's turn tax credits into futures filled with promise—together.

We are excited to officially launch this year's EITC (Earned Income Tax Credit) campaign, which allows you to redirect up to 90% of your PA state tax liability to Devon Prep. These funds go directly to financial aid, helping deserving families provide their sons with a Devon Prep education—an education that fosters academic excellence, spiritual growth, and personal development.

Your support today can have a profound impact. By participating in EITC, you make it possible for more young men to thrive at Devon Prep while maximizing the effect of your state taxes.

Thank you for helping us kick off this campaign and for investing in the next generation of Devon men. Together, we continue to cultivate excellence, leadership, and lifelong brotherhood.

Bob and Abby Sacunas
David & Kim Savage
EITC Co-Chairs

EITC/OSTC OVERVIEW

WHAT EITC/OSTC IS:

The Educational Improvement Tax Credit and the Opportunity Scholarship Tax Credit allow you to donate to Devon Prep and **receive a tax credit in the amount of up to 90% of your PA State Tax liability.**

EITC funds collected by Devon Prep are used as financial aid to offset tuition for families meeting certain income requirements (per PA State Guidelines).

OSTC funds are used similarly, but the family must meet income requirements and live where their son would otherwise attend a low-achieving (per PA State Guidelines) school in order to qualify for these funds.

Sample \$10,000 Tax Credit With A 2-Year Commitment

Donation to Devon Prep	\$10,000
PA Tax Credit Reduction (at 90% of contribution)	(\$9000)
Net Federal Tax Reduction for Contribution (at 37% Tax Rate)	(\$370)
Your Out Of Pocket Expense	\$670

You receive a tax credit, and Devon Prep receives a donation that helps those who need tuition funding the most. **Minimal cost to you, maximum impact to Devon Prep students.**

This tax credit is available to individual parents AND businesses!

Devon Prep Development Office
Andrew Pack, Director of
Institutional Advancement

610-688-7337
apack@devonprep.com





WHY REDIRECT YOUR TAX LIABILITY TO DEVON PREP?

Via the **EITC and OSTC Tax Credit Program**, you're able to make an outsized impact on the lives of current and future Devon Prep students and their families, and put a Devon Prep education in the hands of families who might not otherwise have been able to access one. **Your donation directly, positively, and immediately impacts the student body at Devon Prep.**

You have the ability to help Devon Prep continue to fulfill its mission of educating its students, allowing us to enroll outstanding students **who otherwise might not have the financial ability to attend Devon Prep.** EITC and OSTC funding allows us to stretch our Financial Aid budget even further, benefitting more students than our budget would otherwise allow.



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Devon
Preparatory School
Education for life

WHO IS ELIGIBLE TO CONTRIBUTE?

Companies and individuals are eligible to direct their tax credit to Devon Prep's Financial Aid program - 75% with a one-year commitment, and **up to 90% with a two-year commitment.**

Individuals who pay income tax in PA, as well as businesses authorized to operate in Pennsylvania who pay any of the following taxes are eligible to take advantage of the EITC/OSTC:

- Personal Income Tax
 - Capital Stock/Foreign Franchise Tax
 - Corporate Net Income Tax
 - Bank Shares Tax
 - Title Insurance & Trust Company Shares Tax
 - Insurance Premium Tax (excluding unauthorized, domestic/foreign marine)
 - Mutual Thrift Tax
 - Malt Beverage Tax
 - Surplus Lines Tax
-



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PROCESS TO CONTRIBUTE VIA EITC/OSTC

If you have decided to utilize EITC/OSTC and donate to Devon Prep, the options to donate are as follows:

1. Apply via the Pennsylvania Department of Community and Economic Development website:

<https://www.esa.dced.state.pa.us/Login.aspx>

2. Utilize a company such as **BLOCS**
(<https://www.blocs.org/taxcredit>) or **Foundation for Catholic Education**

(<https://www.foundationfce.org/eitcostc>)

These organizations help donors navigate the application process and ensure your donation is given where you intend.

WHAT ELSE YOU SHOULD KNOW

As with all decisions regarding taxes, *you should work with your tax advisor before proceeding with the above process.* But we do emphasize that contributing to Devon Prep via EITC/OSTC allows you to **maximize the impact of your donation with (generally) minimal outlay of capital.** And the funding goes to families of greatest need who are looking to provide their son the opportunity of a Devon Prep education.

TAX CREDIT COMMITMENT FORM



☐ I agree to participate in the Educational Improvement Tax Credit Program through a BLOCS Special Purpose Entity LLC (LLC). I understand that BLOCS will provide me with the LLC joinder through DocuSign at the email address provided below and that my commitment to the LLC will not be final until I sign the agreement and make my contribution.

Full Name(s) : _____

Address : _____

City : _____ State : _____ Zip Code : _____

Phone Number : _____

Email : _____

School : _____

County : _____

Amount : _____

(Signature) _____

Date://

*Thank you for you supporting educational opportunities
for children through the tax credit program!*

INDIVIDUAL COMMITMENT TO CONTRIBUTE TO SPE

I agree to contribute the sum of \$_____ per year to the SPE designated by the Foundation for Catholic Education. I understand that the SPE will provide me with a final Operating Agreement. I also understand that my commitment to the SPE will not be final until I agree and sign the SPE's Operating Agreement.

Please accept my contribution for the time period:

- ☐ Spring 2025 (Check written February-March)
☐ Fall 2025 (Check written October-November)

Member Name:	_____
Spouse Name:	_____
School Name:	_____
Home Address:	_____ _____
E-Mail Address:	_____
Cell Phone:	_____
Social Security Number	_____

Date: _____

Signature: _____

Mail completed form to:
Foundation for Catholic Education
1373 Enterprise Drive
West Chester, PA 19380

For more information, contact: Kevin Kelly at KKelly@FoundationFCE.org



Questions? Contact:
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